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TRAINLINE PLC TRADING UPDATE

6th July 2022

Improved outlook given strong industry recovery across Europe, including resurgence of U.S. travellers

Trainline plc (“Trainline”, the “Company” or the “Group”), the leading independent rail and coach travel platform selling tickets to millions of customers worldwide, today provides an update on its trading performance for the first four months of financial year 2023 (1st March 2022 to 30th June 2022).

In the first four months of FY2023, Trainline’s net ticket sales are up 16% versus the same period in FY2020 (pre-COVID). This performance reflects a faster than anticipated recovery in rail passenger volume across Europe - including a notable resurgence of inbound customers from the U.S. – as well as the benefit of Trainline increasing its investment in its International business.

As a result, Trainline is updating market guidance expectations for the financial year FY2023:

- Net ticket sales growth of between +18% and +27% versus FY2020 (pre-COVID)
- Revenue growth of between +22% and +31% versus FY2020
- Adjusted EBITDA as a percentage of net ticket sales of between 1.9% and 2.1%

The revised guidance expectations supersede guidance **previously disclosed in Trainline’s FY2022** results announcement, dated 5th May 2022.

Jody Ford, CEO of Trainline said:

“Not only is domestic rail travel rebounding at an impressive rate across Europe, but tourists are also returning strongly, with Americans leading the way. More and more people are recognising that travelling by train is better for the environment and the best way to travel cross-country and cross-border at speed. With an increasing number of train carriers offering high-speed services across the Continent, the appetite for train travel is set to increase. Our technology helps customers access the best value journeys across all carriers on any route, **no matter which country you’re booking in.**”

The person responsible for arranging the release of this announcement on behalf of Trainline is Martin McIntyre, Company Secretary.

Enquiries

For investor enquiries, Andrew Gillian investors@trainline.com
For media enquiries, Jennifer Painter press@trainline.com

Brunswick Group
Simone Selzer

+44 207 404 5959 / trainline@brunswickgroup.com

About Trainline:

Trainline (www.trainline.com) is the leading independent rail and coach travel platform selling rail and coach tickets to millions of travellers worldwide, enabling them to seamlessly search, book and manage their journeys all in one place via its highly rated website and mobile app. Trainline is a one-stop shop for rail and coach travel bringing together millions of routes, fares and journey times from rail and coach carriers across Europe.

This announcement includes forward-looking statements. These forward-looking statements involve **known and unknown risks and uncertainties, many of which are beyond the Group's control and all of which are based on the Directors' current beliefs and expectations** about future events. Forward-looking statements are sometimes identified by the use of forward-looking terminology such as **"guidance", "believe", "expects", "may", "will", "could", "should", "shall", "risk", "intends", "estimates", "aims", "plans", "predicts", "continues", "assumes", "positioned", "targets" or "anticipates"** or the negative thereof, other variations thereon or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding the intentions, beliefs or current expectations of the Directors or the Group concerning, among other things, the results of operations, financial condition, prospects, growth, strategies, and dividend policy of the Group and the industry in which it operates. No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing the Group. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed, or implied in such forward-looking statements. Such forward-looking statements contained in this announcement speak only as of the date of this announcement.